



## Update Summary

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### Entity name

SELFWEALTH LIMITED

### Announcement Type

Update to previous announcement

### Date of this announcement

21/7/2021

### Reason for update to a previous announcement

Revision to the date and allotment of some of the New Shares under Placement originally announced on the 15th July 2021. The Placement shares will be allotted in 2 tranches. Tranche 1 of 22,307,693 shares are proposed to be issued on 22 July 2021 and Tranche 2 of 3,333,333 shares proposed to be issued on the 2 August 2021.

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

SELFWEALTH LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

154324428

**1.3 ASX issuer code**

SWF

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Revision to the date and allotment of some of the New Shares under Placement originally announced on the 15th July 2021. The Placement shares will be allotted in 2 tranches. Tranche 1 of 22,307,693 shares are proposed to be issued on 22 July 2021 and Tranche 2 of 3,333,333 shares proposed to be issued on the 2 August 2021.

**1.4b Date of previous announcement to this update**

15/7/2021

**1.5 Date of this announcement**

21/7/2021

**1.6 The Proposed issue is:**☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

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### Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ No

### Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

#### Details of +securities proposed to be issued

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##### **ASX +security code and description**

SWF : ORDINARY FULLY PAID

##### **Number of +securities proposed to be issued**

25,641,026

##### **Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.39000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



## Part 7C - Timetable

### 7C.1 Proposed +issue date

22/7/2021

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

5,405,709

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
☒ Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

20,235,317

**7D.1c ( ii ) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate**

The Company has taken the opportunity to issue the Placement Shares by way of a private placement to wholesale or sophisticated investors (who satisfy the exemptions in section 708 of the Corporations Act) at a minimum acceptable discount utilising its capacity under ASX Listing Rules 7.1 and 7.1A - as this was considered to be the most expedient mechanism for raising funds in a timely manner for the Company; and existing SWF shareholders would have the opportunity to participate under the proposed Share Purchase Plan at the same price as the Placement Shares. A SPP will be offered of up to \$2 million at the same issue price of \$0.39c

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
☒ No



## Part 7E - Fees and expenses

### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

#### 7E.1a Who is the lead manager/broker?

MA Moelis

#### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

management fee of 1.5% of Placement amount (up to \$10m)

selling fee of 4.5% of the Funded amount (up to \$8m)

management fee of 1.5% of the SPP amount (up to \$2m)

### 7E.2 Is the proposed issue to be underwritten?

☒ No

#### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

reasonable costs and expenses reimbursed

## Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

The funds will be used to accelerate SelfWealth's investment in its growth strategy to deliver diversified revenue streams and increase market share.

### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue

The Placement will now be settled in two parts. Part one, being approximately 22.3 million New Shares, settled on 21 July 2021 (as announced), with part two representing the remaining 3.3 million New Shares to be settled on 30 July 2021

### 7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)